

Southern Association of Colleges with Associate Degrees

Board Meeting November 29, 2021 VIA Conference Call

MINUTES

Present: Dr. Dean Sprinkle, President; Dr. John Enamait, Vice-President; Dr. Patricia Lee, Past President; Dr. Cynthia Kelley; Dr. Jane Hulon Sims; Dr. Tonjua Williams; Dr. Ingrid Thompson Sellers; Dr. Jason Smith; and Dr. George Edwards, Executive Secretary-Treasurer.

Absent: Dr. Michael Torrence; and Dr. David Campbell.

I. Call To Order

The meeting was called to order by Dr. Dean Sprinkle, President at 2:05 p.m. Dr. Sprinkle welcomed all the board members and thanked them for their attendance and their service.

II. Approval of the May, 2021 Minutes

Dr. Patricia Lee moved to accept the minutes of the May 4, 2021 Board meeting. Dr. Cynthia Kelley seconded the motion. The minutes were approved unanimously.

III. Board Officers and Members

Dr. Edwards referred the board to the attachment listing all information related to the board and officers. If any corrections need to be made, please let Dr. Edwards know.

IV. Membership Report by State

Dr. George Edwards reported on membership by state. As of November 1, 2021, 162 members had paid. A few more were anticipated to pay before the end of the year. The budget was based on 170 members. It appears that membership for 2021 will be down slightly from the final count in 2020 (167).

V, VI, and VII. Investment Report, Budget to Actual 2021, and Report of the Audit Committee

Dr. Edwards requested that the Audit Committee deliver its report since much of the information they would present would be identical to that in the Investment and Budget to Actual Report listed on the Agenda. Dr. John Enamait, member of the Audit Committee was asked to present

the report. Dr. Enamait and Dr. Patricia Lee met with Dr. Edwards via conference call concerning the finances of the association. Dr. Campbell was unable to participate in the call with Dr. Edwards. The Committee was provided with a booklet of information which included:

1. The cash-investment report. (Attachment 4)
2. A budget to actual spreadsheet showing income and expenses to date and estimated through the end of the year. (Attachment 5)
3. A summary of charges/withdrawals up through November 1. (Attachment 6)
4. A complete set of bank statements for each month through October. (Attachment 6)

A summary of the report follows:

1. The association is in sound financial position with total cash and investments of \$159, 607.37 as of November 1. Two CDs are on deposit with maturity dates of May, 2022 and June, 2022 respectively. The interests earned on all accounts is estimated to be \$1,500 for 2021. The CD that matured in May, 2021 at an interest rate of 1.56% was rolled over to a one-year CD with an interest rate of .3%, still a greater interest rate than a savings account.

2. It is projected that the association will have a net income for the year of \$2,646.38 due to the following:

A. Membership is currently down slightly from 2020. We will likely be close to the 2020 level of 167 members by our spring meeting.

B. We had no revenue from sponsorships or from luncheon ticket sales given the decision by SACSCOC to hold their meeting in a virtual format.

C. Interest income is projected to be slightly lower than what was budgeted.

D. Total expenses will be less than the budgeted amount of \$36,250 by approximately \$9,500.

Dr. Ingrid Thompson-Sellers seconded the motion made by Dr. John Enamait, on behalf of the Audit Committee, and the Investment Report, the Budget to Actual 2021 Report and the Report of the Audit Committee were all unanimously approved by the Board.

VIII. Nominating Committee Report

Dr. Dean Sprinkle presented the Nominating Committee Report as follows:

Nominating Committee Report

<u>Officers</u>	<u>Office</u>	<u>Institution</u>
Dr. John Enamait	President	Stanly Community College, NC
Dr. Cynthia S. Kelley	Vice President	Madisonville Community College, KY
Dr. Dean Sprinkle	Past President	Wytheville Community College, VA

Board of Directors

Class of 2022

Dr. John Enamait, President, Stanly Community College, NC
Dr. Michael Torrence, President, Motlow State Community College, TN
Dr. Jason Smith, President, Texarkana College, TX
Dr. Ingrid Thompson-Sellers, President, South Georgia State College, GA

Class of 2023

Dr. Cynthia S. Kelley, President, Madisonville Community College, KY
Dr. Jane Hulon Sims, President, Copiah-Lincoln Community College, MS
Dr. Tonjua Williams, President, St. Petersburg College, FL

Class of 2024

Dr. Dean Sprinkle, President, Wytheville Community College, VA
Dr. James David Campbell, Northeast Alabama Community College, AL
Dr. Patricia A. Lee, Williamsburg Technical College, SC
Louisiana Board member to be determined, LA

Dr. George Edwards, Executive Secretary-Treasurer, Non-board member.

Dr. Sprinkle explained that we still need to recruit a board member from Louisiana. Dr. Patricia Lee seconded the motion of the nominating committee to accept their report and the motion passed unanimously.

IX. Report of the Professional Development Committee

Dr. Cynthia Kelley reported on the virtual session scheduled for Friday, December 3, 2021 from 12:30 to 1:30. Dr. Kelley will facilitate the session and the featured speaker will be Dr. Joe May, Chancellor of Dallas College. The session is a part of the agenda for the SACSCOC Annual Meeting which is being held in a virtual format for the second year,

X. Plans for the Spring Board Meeting

The spring Board meeting was discussed and the decision to meet via conference call was made. Dr. Edwards will poll the board to set the time sometime in April or May.

XI. Other Business

Dr. Ingrid Thompson-Sellers asked if it was a good time to revive the discussion of the association's website redesign project which was tabled at the spring, 2020 Board Meeting. The Board was agreeable for the Publications Committee to revive the discussion and to provide additional information at the spring, 2022 Board Meeting.

XIV. Adjournment

The meeting was adjourned at 2:40 p.m.